



# Tax update

---

# 2008

# Tax update 2008



## Tax update

As from 1 January 2008, there has been a reduction in the rate of **capital duty** from 1% to **0.5%**.

Any reference in the brochure to a capital duty at a rate of 1% is to be understood as a reference to a capital duty at a rate of 0.5%.



## Tax update

As from 1 January 2008, there has been a reduction in the rate of **capital duty** from 1% to **0.5%**.

Any reference in the brochure to a capital duty at a rate of 1% is to be understood as a reference to a capital duty at a rate of 0.5%.